

# 3 STEPS TO IMPROVE YOUR FINANCIAL LIFE



## KNOW HOW YOU SPEND

People hate the word budget. While I am not a fan either, you should have a system in place to easily see how you are spending. You can use tools such as Mint, You Need A Budget, Personal Capital, Quicken, and Tiller to track your spending. Set it up, spend a few minutes a month reviewing, and then go live your life! If you don't know where your money is going, you have no way of knowing where you can make changes as life changes.



## CREATE ASSETS THAT WORK FOR YOU

Do you know how the wealthy became wealthy? They created assets that worked for them. Stocks, rental real estate, businesses, farmland, and royalties are assets that will work for you. Once you have money, it's easier to make money, but the beginning stages are always slow. For example, earning 5% on \$50,000 is only \$2,500. 5% on \$2,000,000 is \$100,000. Stick with it. Your assets will start working harder for you than your income.

## PLAN FOR THE FUTURE

Ask yourself questions, such as:

1. Why is money important to me?
2. If I could solve any financial worry this instant, which would it be?
3. What would need to happen in the next three years for me to feel be happy personally and professional?
4. If I had all the money in the world, how would my ideal day be structured?
5. What actions do I need to take to achieve the vision created from the questions above?